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Nevada HAND Breaks Ground on Affordable Housing for Seniors at Buffalo & Cactus

Serving low-income seniors and continuing to address Nevada's affordable housing crisis with 125 new units of high-quality, attractive, amenity-rich affordable housing. Media invited for interviews with President and CEO Audra Hamernik at the construction site on January 11th from 1:30 – 2:00pm, 10589 Buffalo Dr., Las Vegas, NV.

LAS VEGAS, NV, January 5 – Nevada HAND is proud to announce the start of construction on a new 125-unit affordable housing community dedicated to low-income seniors and located at the corner of Buffalo Drive and Cactus Avenue. The Buffalo Cactus Senior Apartments are part of nearly 2,000 units currently under development as Nevada HAND continuously works to address the affordable housing crisis in Nevada.

About Buffalo Cactus Senior Apartments

The Buffalo Cactus Senior Apartments community, at the corner of Buffalo Drive and Cactus Avenue in the Southwest part of Las Vegas, will provide 125 new, affordable housing units for low-income seniors, specifically households with annual income between 30% and 60% of the Area Median Income (AMI). Amenities will include a community room, pool, exercise and fitness center, outdoor recreation areas, and free shuttle transportation. Like all Nevada HAND communities, high-quality, energy-efficient, attractive, well-maintained apartment homes will be enhanced by supportive, personalized, on-site Resident Services. Buffalo Cactus Senior Apartments are expected to be available for lease in early- to mid-2025.

• <u>Click here</u> to view a property rendering and drone footage of the construction site.

Nevada HAND Response

Audra Hamernik, Nevada HAND President and CEO, reflected "We are thrilled to begin construction on this new Nevada HAND community, and we look forward to welcoming residents to their new homes in 2025. In Nevada, tens of thousands of low-income seniors and working families are struggling to meet basic needs like shelter, food, and healthcare. A safe, high-quality, affordable place to call "home" is an essential foundation for a more stable life and better education, health, and economic outcomes. We are proud to work alongside many partners – and to have invaluable support from state, county, and city leaders – in addressing the critical need for affordable housing and serving our Southern Nevada community."

Clark County Commissioner Justin Jones Response



"Too many of our seniors who are usually on fixed incomes are struggling as rent and the cost of living in Las Vegas increase," said Clark County Commissioner Justin Jones. "I am very happy to have new, high-quality, well-maintained, amenity-rich affordable housing units in Mountain's Edge. I look forward to meeting my future neighbors in this development and showing them the beauty of Mountain's Edge Regional Park and our amazing trails."

Media Day Thursday, January 11th, 1:30 - 2:00pm, 10589 Buffalo Dr.

Members of the media are invited to visit the construction site and conduct in-person interviews with Audra Hamernik, President and CEO of Nevada HAND, on Thursday, January 11th, 1:30 – 2:00pm. The site is located at 10589 Buffalo Dr., Las Vegas, NV (intersection of Buffalo and Cactus).

 RSVPs appreciated but not required. Please contact <u>Jodie Wilkerson</u>, Assistant Director of Communications, with questions or requests.

About Nevada HAND

Nevada HAND (Housing and Neighborhood Development) is a 501(c)(3) non-profit organization, and we are the state's leader in affordable housing and neighborhood development. Since 1993, Nevada HAND has remained dedicated to the development, construction, management, and preservation of high-quality, affordable homes enhanced by life-enriching Resident Services for low-income families and seniors. With 35 affordable communities in Southern Nevada, including the only two affordable assisted living facilities in the state, Nevada HAND serves more than 8,000 seniors and families every day. Through Resident Services, we provide tools and support needed for seniors to live more independent and satisfying lives and for families to enhance their prospects for the future. Our affordable apartment communities and supportive on-site Resident Services improve health outcomes, strengthen opportunities for future success, and increase the economic viability of Southern Nevada.

Nevada HAND at-a-glance, January 2024:

- 35 thriving communities dedicated to low-income seniors and families, including the only 2 affordable assisted living facilities in the state
- Nearly 5,000 units, making us the largest affordable housing developer in Nevada
- 8.000 residents: low-income families and seniors
- \$24,417 average annual household income
- \$789 average monthly rent (market-rate is nearly \$1,500)
- \$0 cost for supportive, personalized, on-site Resident Services
- 30 years of unwavering dedication, leadership, and commitment to our community (founded 1993)
- 501(c)(3) non-profit organization
- Nearly 2,000 new affordable housing units under development now

For more information about Nevada HAND, visit nevadahand.org.



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