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**Nevada HAND Receives CoStar Impact Award for Multifamily Development of the Year**  
*The CoStar Impact Awards celebrate real estate practitioners that have brought leadership, innovation, and professionalism to their market. Decatur Commons was selected as Multifamily Development of the Year for projects completed in 2022.*

**LAS VEGAS, NV –**

The CoStar Group has announced the winners of their 2023 Impact Awards, and Nevada HAND's Decatur Commons community was recognized as the [Multifamily Development of the Year in Las Vegas](#).

**About the CoStar Impact Awards**

The 2023 CoStar Impact Awards recognize exemplary commercial real estate (CRE) transactions and projects completed in 2022 with significant influence in neighborhoods or submarkets across 128 major markets in the United States, Canada, and the United Kingdom. Award submissions are nominated and judged by CRE industry professionals with strong knowledge of local market conditions. Jurors select winners from each market in the following categories: Lease of the Year, Commercial Development of the Year, Multifamily Development of the Year, Redevelopment of the Year, and Sale/Acquisition of the Year.

The Multifamily Development of the Year Award is judged on several factors:

- **Impact:** This project was a catalyst for vibrancy and economic activity in the market or submarket.
- **Growth and Diversification:** The project introduced new ownership/sponsorship, new uses, new industries and/or new partnerships to this market or submarket.
- **Innovation:** This project (common areas and units) is innovative and sets new milestones for the market or submarket in terms of design, wellness, sustainability, energy efficiency, amenities, affordability and tenant mix, technology, mobility innovations relating to transit, bike lanes, parking and/or other elements.
- **Challenges Overcome:** Unique challenges were overcome by the developer (e.g., long land assemblage timeframe, complex and lengthy entitlement process, securing tenants and obtaining

equity and/or debt, rising construction labor and materials costs, supply chain delays, complex marketing/lease up due to COVID, etc.).

### **About Decatur Commons**

Developed in 2022, in partnership with George Gekakis, Inc., Decatur Commons Apartments consists of 480 units of high-quality affordable apartments for low-income families and seniors (240 family units + 240 senior units). The community provides affordable housing to over 800 low-income residents in Southern Nevada. The community was built on a 20-acre in-fill site and designed with long-term sustainability in mind by providing energy-efficient appliances, windows, LED lighting, solar, and desert landscaping. Nevada HAND's hallmark onsite supportive Resident Services are available to every resident at no cost and provide year-round life-enriching programs and access to essential programming in the areas of education, health and wellness, economic stability, and community engagement. Decatur Commons offers transportation services and access to an onsite food pantry for senior residents. The community is located in the heart of Las Vegas off Decatur Boulevard and Alta Drive.

### **Nevada HAND Response**

Audra Hamernik, Nevada HAND President and CEO, reflected ““We are humbled and grateful to receive this recognition for our efforts in providing affordable housing to low-income families and seniors in Southern Nevada. This award is a testament to the hard work, dedication, and deep expertise of our team, as well as the support of our partners and the communities we serve. As we look ahead, we are more committed than ever to continuing our work to address the affordable housing crisis and ensure that Nevadans have access to high-quality, safe, and affordable homes.”

### **About Nevada HAND**

Nevada HAND is a 501(c)(3) nonprofit organization, and we are the state’s leader in affordable housing and neighborhood development. Since 1993, Nevada HAND has remained dedicated to the development, construction, management, and preservation of high-quality, affordable homes enhanced by life-enriching Resident Services for low-income families and seniors. With 35 affordable communities in Southern Nevada, including the only two affordable assisted living facilities in the state, Nevada HAND serves more than 8,000 seniors and families every day. Through Resident Services, we provide tools and support needed for seniors to live more independent and satisfying lives and for families to enhance their prospects for the future. Our affordable apartment communities and supportive onsite Resident Services improve health outcomes, strengthen opportunities for future success, and increase the economic viability of Southern Nevada.

For more information about Nevada HAND, visit [nevadahand.org](https://nevadahand.org).

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