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**Nevada HAND Named a Top 50 Affordable Housing Developer Nationwide**

*Amid Nevada's housing crisis, the housing nonprofit continues to develop and build affordable apartment homes for Southern Nevada's low-income families and seniors.*

**LAS VEGAS, NV** – Nevada HAND, Southern Nevada's leader in affordable housing, ranks 26 out of 50 for [Affordable Housing Finance's 2021 Top 50 Affordable Housing Developers](#). Of the 50 developers, Nevada HAND is the second highest rank nonprofit listed nationwide.

Currently, the state of Nevada has a shortage of over 85,000 affordable homes for extremely low-income renters. With renters making up over 44% of the state, and the average rent in Southern Nevada being \$1,450 per month, Nevada HAND continues to develop and build affordable apartment homes where the average rent is \$733 per month – 50% lower than the average market rate rent.

“We are delighted to be named the nation's number two nonprofit affordable housing developer and the number 26 developer overall for 2021,” said Wally Swenson, Vice President of Corporate Affairs of Nevada HAND. “Currently, Nevada HAND has over 700 units of affordable housing under construction. We are proud to be providing a great deal of housing for those in need, but we also understand that there is a lot of work still to be done as we address our housing challenges.”

The units in development consist of rehabbed units and new construction. The affordable housing leader's latest multi-family communities, [Decatur Commons Senior](#) and [Decatur Commons Family](#), will provide a collective 480 affordable housing units (240 senior and 240 family) to Southern Nevada's low-income families and seniors.

Nevada HAND is the state's largest 501(c)(3) nonprofit organization dedicated to the financing, development, construction, and management of the 35 communities in their portfolio, which includes the only two affordable assisted living communities in Southern Nevada, [Silver Sky and Silver Sky at Deer Springs](#). The nonprofit has over 4,700 units within their portfolio and serves over 7,900 residents. Each community provides residents with on-site Resident Services. These supportive, life-enriching services are

provided to each family and senior household with financial stability, health and wellness, education, and community engagement resources that empower every resident to live well and call their Nevada HAND affordable apartment unit, “more than a home.”

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### **About Nevada HAND’s Resident Services**

Nevada HAND’s Resident Services is founded on four pillars: Education, Health & Wellness, Financial Stability, and Community Engagement. Resident Services Coordinators meet one-on-one with residents to assess their needs and connect them with critical resources, programming, and information that offer them social, financial, educational, and health-related benefits.

### **About Nevada HAND**

Since 1993, Nevada HAND has provided affordable housing and supportive services to low-income individuals. Nevada HAND is the state’s largest nonprofit 501(c)(3) and is dedicated to the financing, development, construction, and management of high-quality affordable homes. With 35 affordable communities in Southern Nevada, including the only two affordable assisted living facilities in the state, Nevada HAND serves more than 8,000 seniors and families every day. Nevada HAND’s affordable apartment communities are coupled with life-enriching Resident Services. Our support helps residents climb the ladder of success and provides them with the opportunity to access resources and programming for financial stability, education, health and wellness, and community engagement. For more information about Nevada HAND, visit [nevadahand.org](http://nevadahand.org).

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